

PRESS RELEASE

**VERTEQ Capital invests additional 4.5 million euro in ArteOlio,
bringing total equity raised to 15 million euro**

Milan/Grosseto November 15th, 2021

ArteOlio, the agricultural group founded in Grosseto in August 2019, dedicated to **state-of-the-art and sustainable extra-virgin olive oil production**, announced the completion of a new **euro 4.5 million capital increase**, approved in September 2021 and reserved to the investment vehicle managed by **VERTEQ Capital**, the Milan-based investment holding led by **Ennio Valerio Boccardi**.

The completion of this **third capital increase** brings **ArteOlio's total equity raised in 24 months to euro 15 million**, on top of **medium/long-term and working capital facilities totalling euro 12.25 million provided by Banco BPM, Banca Carige and Banca Tema**.

The obtainment of **additional medium/long-term bank financing** is also due soon, to support **ArteOlio's newly enhanced target of developing over 700 hectares of land in Southern Tuscany**.

ArteOlio Società Agricola S.r.l. (www.arteolio.com) is an **Innovative SME** founded in Grosseto in 2019 by **Augusto Lippi** and **Riccardo Schiatti**. With the financial support of **VERTEQ Capital**, ArteOlio launched the development of over **700 hectares for 100% Italian extra-virgin olive oil production in Southern Tuscany**, employing **highly innovative and technological procedures** that enable the production of **first-rate extra-virgin olive oil** and, at the same time, the **efficient and sustainable use of agricultural resources**.

VERTEQ Capital S.p.A. (www.verteqcapital.com) is a **private equity investment company** based in Milan, founded and managed by **Ennio Valerio Boccardi**, specialized in **growth capital and buyout investments** for small and medium Italian enterprises.

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