

ArteOlio[®]

Società Agricola



PRESS RELEASE

New financing round from Banca Carige and Banco BPM in support of ArteOlio's Tuscan olive oil

Milan/Grosseto June 7th, 2021

New medium-long term financing lines, for a total amount of euro 5.3m, have been provided to **ArteOlio Società Agricola S.r.l.** by a pool of banks made up of Banca Carige and Banco BPM, which acted as agent bank, to support a phase of acceleration in the development of the company.

This funding round fits into a wider financing transaction initiated in August 2020 with the provision by Banco BPM of a first financing line of euro 5.9m.

ArteOlio Società Agricola Srl is an innovative SME established in August 2019 in Grosseto and controlled by **VERTEQ Capital**, Milan-based private equity holding led by **Ennio Valerio Boccardi**.

Thanks to this additional financing round, the financial resources raised by ArteOlio in the last 18 months to support the development of **500 hectares of land in Tuscany** for the production and commercialization of **premium-quality extra-virgin olive oil** with the **best innovative and sustainable techniques** have reached euro 10.5 million in equity and euro 11.2 million in medium-long-term loan facilities.

*«We are thankful to Banco BPM for the renewed trust and support offered to us - commented **Augusto Lippi and Riccardo Schiatti**, respectively President and CEO of ArteOlio - and very pleased to welcome among our funders Banca Carige, whose precious contribution allows us now to significantly speed up our ambitious project of investing in the Tuscan territory and safeguarding the made-in-Italy in olive oil».*

*«Supporting made-in-Italy and Italian excellence is a priority in our policies of attention and proximity to enterprises - says **Gianluca Guaitani**, Chief Commercial Officer of Banca Carige - With this operation we are contributing to two fundamental drivers for the restart of the country, innovation and sustainability».*

*«This operation is a concrete example of the attention that Banco BPM places, as a local bank, towards the best companies in the country engaged in structured, sustainable and innovative growth paths. - states **Adelmo Lelli**, head of the Tyrrhenian Territorial Department of Banco BPM - Agriculture is a strategic sector at national level and for this reason we are constantly engaged in the search for products and solutions suitable for the peculiarity of this business».*

Banca Carige and Banco BPM have been supported by **Greco Vitali Associati** law firm for legal matters, while ArteOlio and its shareholders have been assisted by **Curtis, Mallet-Prevost, Colt & Mosle** law firm.

Media Relations ArteOlio: info@arteolio.it – 380 58 78 541

Media Relations Banco BPM: stampa@bancobpm.it – 366 76 19 289

Media Relations Banca Carige: relazioni.esterne@carige.it – 010 5793380